

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 1075]
December 10, 1931]

Subscription Books Closed

On Offering of United States of America $3\frac{1}{4}$ Per Cent Treasury Notes Series 1932

Dated and bearing interest from December 15, 1931, due December 15, 1932, and

On Offering of United States of America Treasury Certificates of Indebtedness

Dated and bearing interest from December 15, 1931

Series TJ—1932, $2\frac{3}{4}$ per cent, due June 15, 1932. Series TS2—1932, 3 per cent, due September 15, 1932

*To all Banks and Trust Companies in the Second
Federal Reserve District and Others Concerned:*

In accordance with instructions from the Treasury Department the subscription books for the offering of \$600,000,000, or thereabouts, of United States of America $3\frac{1}{4}$ per cent Treasury notes, Series 1932, dated and bearing interest from December 15, 1931, due December 15, 1932, and on the offering of United States of America Treasury certificates of indebtedness dated and bearing interest from December 15, 1931, \$300,000,000, or thereabouts, Series TJ—1932, $2\frac{3}{4}$ per cent, due June 15, 1932, and \$400,000,000, or thereabouts, Series TS2—1932, 3 per cent, due September 15, 1932, closed at the close of business today, Thursday, December 10, 1931.

Subscriptions received by us through the mails up to 10 a. m. Friday, December 11, 1931, will be considered as having been received before the close of the subscription books.

GEORGE L. HARRISON,
Governor.